

UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT ILLINOIS  
EASTERN DIVISION

In re	)	Chapter 7
	)	
ERIC D. FINKELSTEIN,	)	Case No. 07-12926-PSH
	)	
Debtor.	)	Hon. Pamela S. Hollis

**Trustee's Final Report**

To: The Honorable Pamela S. Hollis  
United States Bankruptcy Judge

NOW COMES Joseph A. Baldi, Trustee herein, and respectfully submits to the Court and to the United States Trustee his Final Report in accordance with 11 U.S.C. §704(9).

1. The Petition commencing this case was filed on July 19, 2007 and Joseph A. Baldi was appointed Trustee. The Trustee's bond in this case is included as part of the Trustee's blanket bond coverage.

2. The Trustee certifies that he has concluded the administration of this estate and has performed the duties enumerated in Section 704 of the Bankruptcy Code. The nonexempt assets of the estate have either been converted to cash, disposed of under orders of this Court, or are sought to be abandoned by the Trustee; there is no other property belonging to the estate; there are no matters pending or undetermined; claims have been reviewed; and all claim objections have been resolved to the best of the Trustee's knowledge. The Trustee has not found it advisable to oppose the Debtor's discharge. The Trustee certifies that this estate is ready to be closed. The tasks performed by the Trustee are set forth on Exhibit A.

3. The disposition of estate property is set forth in Exhibit B. The scheduled value of property abandoned is \$0.00. The property abandoned, or sought to be abandoned, along with the reasons for such abandonment, is described in Exhibit B.

4. A summary of the trustee's final account as of February 5, 2009 is as follows:

a.	RECEIPTS (See Exhibit C)	\$4,502.48
b.	DISBURSEMENTS (See Exhibit C)	\$0.00
c.	NET CASH available for distribution	\$4,502.48
d.	TRUSTEE/PROFESSIONAL COSTS:	
1.	Trustee compensation requested	\$1,125.62
2.	Trustee Expenses	\$49.40

5. The Bar Date for filing unsecured claims expired on January 2, 2008.

6. All claims filed in this case with the Clerk of the Bankruptcy Court have been reviewed by the Trustee (Exhibit D). The actual dollar amount of claims allowed and/or requested for this estate is as follows:

a. Allowed unpaid secured claims	\$0.00
b. Chapter 7 administrative claims and 28 U.S.C. §1930 claims	\$1,175.02
c. Allowed Chapter 11 administrative claims	\$0.00
d. Allowed priority claims	\$0.00
e. Allowed unsecured claims	\$48,906.63

7. Trustee proposes that unsecured creditors, with timely filed claims, receive a distribution of 8.46% of allowed claims.

8. The compensation previously awarded to Trustee's counsel, accountants or other professionals, and the compensation requested but not yet allowed is as follows:

<u>Applicant</u>	<u>Compensation Previously Paid</u>	<u>Fees Now Requested</u>	<u>Expenses</u>
<u>Joseph A. Baldi, Trustee</u> <u>Trustee</u>	\$0.00	\$1,125.62	\$49.40

9. A fee of \$1,000.00 was paid to Debtor's Counsel for services rendered in connection with this case, and no basis appears to request an examination of those fees pursuant to 11 U.S.C. §329.

**WHEREFORE**, the Trustee certifies under penalty of perjury that the above statements are true and correct and requests the Court to provide for notice and a hearing pursuant to 11 U.S.C. §§330(a), 502(b) and 503(b). The Trustee further requests that the Court award final compensation and reimbursement of expenses and make final allowance of the administrative claims and expenses stated in this Report, and for such other relief as the Court shall deem proper.

Respectfully Submitted

DATE: February 12, 2009

/s/Joseph A. Baldi, Trustee  
Joseph A. Baldi, Trustee  
Suite 1500  
19 South LaSalle Street  
Chicago, IL 60603

**EXHIBIT A**  
**TASKS PERFORMED BY TRUSTEE**

1. Trustee examined the Debtor pursuant to 11 U.S.C. §341.
2. Trustee obtained Court approval to sell the Debtor's interest in an automobile and collected the proceeds from said sale.
3. Trustee opened a trust account at Bank of America, invested funds in an interest-bearing money market account and maintained a ledger for the account.
4. Trustee has reviewed the claims and finalized all claim matters.
5. All interim reports and this final report were prepared by the Trustee.

**EXHIBIT A**

**Form I**

**Individual Estate Property Record and Report**

**EXHIBIT B**

## FORM 1

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT  
ASSET CASES

Page 1

Case No: 07-12926 PSH Judge: Pamela S. Hollis  
Case Name: FINKELSTEIN, ERIC DTrustee Name: Joseph A. Baldi, Trustee  
Date Filed (f) or Converted (c): 07/19/07 (f)  
341(a) Meeting Date: 08/16/07  
Claims Bar Date: 01/02/08

For Period Ending: 02/05/09

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. CHECKING ACCOUNT @ TCF BANK Debtor Claimed Exemption	0 00	0 00		0 00	FA
2. NECESSARY AND NORMAL HOUSEHOLD GOODS Debtor Claimed Exemption	600 00	0 00		0 00	FA
3. NECESSARY AND NORMAL WEARING APPAREL Debtor Claimed Exemption	325 00	0 00		0 00	FA
4. TERM LIFE INSURANCE no value	0 00	0 00		0 00	FA
5. STOCK Debtor Claimed Exemption	300 00	0 00		0 00	FA
6. 1996 CHEVROLET CAPRICE received Carmax appraisal for \$750, debtor amended Schedule C to claim exempt Debtor Claimed Exemption	4,650 00	0 00		0 00	FA
7. 1992 MERCEDES-BENZ 500 SEL received appraisal from Carmax for \$7,000. Debtor amended Schedule C to claim \$1,650 exemption in vehicle, agreed to pay trustee \$4,500 for vehicle	8,125 00	4,500 00		4,500 00	FA
8. Post-Petition Interest Deposits (u)	Unknown	N/A		2 48	Unknown

TOTALS (Excluding Unknown Values)

\$14,000 00

\$4,500 00

\$4,502 48

Gross Value of Remaining Assets

\$0 00

(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

FORM 1

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT  
ASSET CASES

Page: 2

Case No: 07-12926 PSH Judge: Pamela S. Hollis  
Case Name: FINKELSTEIN, ERIC D.

Trustee Name: Joseph A. Baldi, Trustee  
Date Filed (f) or Converted (c): 07/19/07 (f)  
341(a) Meeting Date: 08/16/07  
Claims Bar Date: 01/02/08

TR investigated value of Debtor's interest in multiple motor vehicles and discovered potential equity. Bar date set. TR sold automobile back to debtor. Claims have been reviewed. Final report drafted, will finalize and submit to UST.

Initial Projected Date of Final Report (TFR): 03/31/08

Current Projected Date of Final Report (TFR): 03/31/09

**Form II**

**Estate Cash Receipts and Disbursements Record**

**EXHIBIT C**

FORM 2

Page: 1

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 07-12926 -PSH  
Case Name: FINKELSTEIN, ERIC D

Trustee Name: Joseph A. Baldi, Trustee  
Bank Name: Bank of America, N.A.  
Account Number / CID #: 4429236008 Money Market Account (Interest Earn

Taxpayer ID No: \*\*\*\*\*2563  
For Period Ending: 02/05/09

Blanket Bond (per case limit): \$ 5,000,000.00  
Separate Bond (if applicable):

1	2	3	4	5	6	7	8	9	10
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Interest (\$)	Checks (\$)	Adjustments (\$)	Transfers (\$)	Account / CID Balance (\$)
07/07/08	7	Eric D. Finkelstein	BALANCE FORWARD						0.00
		Washington Mutual Bank Check	Proceeds of Sale of Auto to Debtor	3,500.00					3,500.00
07/07/08	7	Eric D. Finkelstein	Proceeds of Sale of Auto to Debtor	1,000.00					4,500.00
		Cole Taylor Certified Check							
07/31/08	8	Bank of America, N.A.	Interest Rate 0.150		0.33				4,500.33
08/29/08	8	Bank of America, N.A.	Interest Rate 0.150		0.56				4,500.89
09/30/08	8	Bank of America, N.A.	Interest Rate 0.150		0.56				4,501.45
10/31/08	8	Bank of America, N.A.	Interest Rate 0.100		0.44				4,501.89
11/28/08	8	Bank of America, N.A.	Interest Rate 0.100		0.36				4,502.25
12/31/08	8	Bank of America, N.A.	Interest Rate 0.010		0.23				4,502.48

Account 4429236008	Balance Forward	0.00		
2 Deposits	4,500.00		0 Checks	0.00
6 Interest Postings	2.48		0 Adjustments Out	0.00
			0 Transfers Out	0.00
	Subtotal	\$ 4,502.48	Total	\$ 0.00
0 Adjustments In	0.00			
0 Transfers In	0.00			
	Total	\$ 4,502.48		



FORM 2

Page 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 07-12926 -PSH  
Case Name: FINKELSTEIN, ERIC D

Trustee Name: Joseph A. Baldi, Trustee  
Bank Name: Bank of America, N.A.  
Account Number / CD #: 4429236008 Money Market Account (Interest Earn

Taxpayer ID No: \*\*\*\*\*2563  
For Period Ending: 02/05/09

Blanket Bond (per case limit): \$ 5,000,000.00  
Separate Bond (if applicable):

1	2	3	4	5	6	7	8	9	10
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Interest (\$)	Checks (\$)	Adjustments (\$)	Transfers (\$)	Account / CD Balance (\$)

UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT ILLINOIS  
EASTERN DIVISION

In re	)	Chapter 7
	)	
ERIC D. FINKELSTEIN,	)	Case No. 07-12926-PSH
	)	
Debtor.	)	Hon. Pamela S. Hollis

**PROPOSED DISTRIBUTION REPORT**

I, Joseph A. Baldi, Trustee herein, certify that I have reviewed all claims filed with the Clerk of the Bankruptcy Court and have examined all orders of Court, and state that based on my review I propose to make the following distribution.

**SUMMARY OF DISTRIBUTION:**

Chapter 7 Administrative Expenses:	\$1,175.02
Chapter 11 Administrative Expenses:	\$0.00
Priority Claims (507(a)(3)-(a)(6)):	\$0.00
Secured Claims	\$0.00
Secured Tax Liens:	\$0.00
Priority Tax Claims:	\$0.00
General Unsecured Claims:	\$3,327.46
Interest (726(a)(5)):	\$0.00
Surplus to Debtor (726(a)(6)):	\$0.00
<b>TOTAL AMOUNT TO BE DISTRIBUTED:</b>	<b>\$4,502.48</b>

**REPORT OF DISTRIBUTION - CONT'D**

<b>1. TYPE OF CLAIMS</b>		<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND %</b>
§726(a) & (b) and §507(a)(1) Chapter 7 Administrative Expenses and U.S. Trustee quarterly fees pursuant to 28 U.S.C. §1930(6)		\$1,175.02	100.00%
<b>CLAIM NUMBER</b>	<b>CREDITOR</b>	<b>AMOUNT OF ALLOWED CLAIM</b>	<b>AMOUNT OF DIVIDEND</b>
	Joseph A. Baldi, Trustee <i>Trustee Compensation</i>	\$1,125.62	\$1,125.62
	Joseph A. Baldi, Trustee <i>Trustee Expenses</i>	\$49.40	\$49.40
<b>CLASS TOTALS</b>		<b>\$1,175.02</b>	<b>\$1,175.02</b>
<b>2. TYPE OF CLAIMS</b>		<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND %</b>
§726(a) & (b) and §507(a)(1) Chapter 11 administrative expenses		\$ 0.00	0.00
<b>3. TYPE OF CLAIMS</b>		<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND %</b>
§507(a)(1) - Domestic Support Obligations		\$ 0.00	0.00
<b>4. TYPE OF CLAIMS</b>		<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND %</b>
§507(a)(3) - Gap claims arising in involuntary cases and allowed pursuant to §502(f)		\$ 0.00	0.00
<b>5. TYPE OF CLAIMS</b>		<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND %</b>
§507(a)(4) - Wages, salaries or commissions limited to \$10,000.00		\$ 0.00	0.00

6. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(5) - Contributions Employee Benefit Plans	\$ 0.00	0.00

7. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(6) - Farmers' and Fishermans' claims to the extent of \$4,925.	\$ 0.00	0.00

8. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(7) - Deposits of consumers to the extent of \$2,225	\$ 0.00	0.00

9. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§724(b) - Secured Tax Lien Claims	\$ 0.00	0.00

10. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(8) - Unsecured Tax Claims excluding fines and penalties	\$ 0.00	0.00

11. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(9) - Capital Commitments to Federal Depository Institutions	\$ 0.00	0.00

12. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(10) - Death & Personal Injury Claims for DUI	\$ 0.00	0.00

13. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
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§726(a)(2) - General Unsecured Claims to be paid <u>prorata</u> after costs of administration and priority claims are paid in full	\$ 39,348.43	8.46%
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CLAIM NUMBER	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND
000001	Roundup Funding, LLC <i>General Unsecured 726</i>	\$2,594.41	\$219.39
000002	American Express Bank FSB <i>Payments to Unsecured Credit Card Holders</i>	\$1,674.11	\$141.57
000003	US Bank NA/ Retail Payment Solution <i>Payments to Unsecured Credit Card Holders</i>	\$9,659.86	\$816.88
000004	American Express Centurion Bank <i>Payments to Unsecured Credit Card Holders</i>	\$3,218.17	\$272.14
000005	Capital Recovery II Assignee <i>Payments to Unsecured Credit Card Holders</i>	\$741.79	\$62.73
000006	E*Trade <i>Payments to Unsecured Credit Card Holders</i>	\$21,460.09	\$1,814.75
CLASS TOTALS		\$39,348.43	\$3,327.46

14. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
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§726(a)(3) - Tardily filed unsecured claims	\$ 9,558.20	0.00%
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CLAIM NUMBER	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND
000007	American Infosource LP As Agent <i>Tardy General Unsecured 726</i>	\$7,897.37	\$0.00
000008	American Infosource LP As Agent <i>Tardy General Unsecured 726</i>	\$1,660.83	\$0.00
CLASS TOTALS		\$9,558.20	\$0.00

15. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
726(a)(4) - Fines/penalties	\$ 0.00	0.00
16. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(5) - Interest	\$ 0.00	0.00
17. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(6) - Surplus to Debtor	\$ 0.00	0.00
18. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§506 - Secured Claims	\$ 0.00	0.00

The following claims are not included in the distribution because they have been disallowed by court order or have been withdrawn by the claimant:

TYPE OF CLAIM	CLAIM NUMBER	CREDITOR AND ADDRESS	AMOUNT OF CLAIM	DISALLOWED/ WITHDRAWN (DESIGNATE)
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WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct.

DATED: February 12, 2009

/s/Joseph A. Baldi, Trustee